

***Approved Budget  
Fiscal Year 2022***

***Wynnfield Lakes  
Community Development District***

***May 19, 2021***



# Wynnfield Lakes

## Community Development District

### TABLE OF CONTENTS

	Page #
<u>General Fund</u>	
Budget	1-2
Reserve Allocations	3
Budget Narrative	4-9
<u>Debt Service Fund</u>	
<i>Series 2014</i>	
Budget	10
Amortization Schedule	11
<u>Capital Reserve Fund</u>	
Budget	12

# Wynnfield Lakes

## Community Development District

## General Fund

Description	Adopted Budget FY 2021	Actual Thru 4/30/2021	Projected Next 5 Months	Total Projected 9/30/2021	Approved Budget FY 2022
<b>Revenues</b>					
Carry Forward Surplus	\$0	\$89,755	\$0	\$89,755	\$89,755
Interest Income	\$300	\$11	\$5	\$16	\$15
Special Assessment - On Roll	\$528,955	\$527,749	\$2,672	\$530,421	\$528,955
Clubhouse Income	\$2,000	\$1,425	\$500	\$1,925	\$2,000
Miscellaneous Revenues	\$0	\$3,828	\$0	\$3,828	\$0
<b>Total Revenues</b>	<b>\$531,255</b>	<b>\$622,768</b>	<b>\$3,177</b>	<b>\$625,945</b>	<b>\$620,725</b>
<b>Expenditures</b>					
<b><u>Administrative</u></b>					
Supervisor Fees	\$6,000	\$5,000	\$2,000	\$7,000	\$6,000
FICA Expense	\$459	\$383	\$153	\$536	\$459
Engineering Fees	\$4,500	\$1,625	\$2,875	\$4,500	\$4,500
Arbitrage Rebate (Grau)	\$600	\$0	\$600	\$600	\$600
Trustee Fees (US Bank)	\$4,800	\$0	\$4,800	\$4,800	\$4,800
Assessment Roll (GMS)	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Attorney Fees (HGS)	\$20,000	\$10,681	\$9,319	\$20,000	\$20,000
Dissemination Agent (GMS)	\$1,100	\$642	\$458	\$1,100	\$1,100
Annual Audit (Grau)	\$3,400	\$3,400	\$0	\$3,400	\$3,500
Management Fees (GMS)	\$47,386	\$27,642	\$19,744	\$47,386	\$47,386
Computer Time	\$1,000	\$583	\$417	\$1,000	\$1,200
Travel & Per Diem	\$100	\$0	\$100	\$100	\$100
Telephone	\$250	\$130	\$120	\$250	\$250
Postage	\$300	\$53	\$247	\$300	\$300
Printing & Binding	\$750	\$238	\$512	\$750	\$750
Meeting Room	\$1,290	\$1,075	\$430	\$1,505	\$1,290
Insurance	\$7,621	\$7,275	\$0	\$7,275	\$7,639
Legal Advertising	\$1,000	\$575	\$425	\$1,000	\$1,000
Other Current Charges	\$4,200	\$532	\$250	\$782	\$4,200
Office Supplies	\$150	\$8	\$142	\$150	\$150
Website Administration	\$0	\$0	\$0	\$0	\$400
Dues, Licenses & Subscriptions (DEO)	\$175	\$175	\$0	\$175	\$175
<b>Total Administrative</b>	<b>\$110,081</b>	<b>\$65,014</b>	<b>\$42,594</b>	<b>\$107,608</b>	<b>\$110,799</b>
<b><u>Operation</u></b>					
Insurance (FIA)	\$8,616	\$8,647	\$0	\$8,647	\$8,616
Utilities - Irrigation (JEA)	\$25,000	\$2,298	\$2,500	\$4,798	\$18,428
Field Operations Management (RMS)	\$22,279	\$12,996	\$9,283	\$22,279	\$23,393
Security Service/Monitoring (Giddens)	\$34,000	\$19,401	\$14,380	\$33,781	\$34,000
Off Duty Police	\$0	\$666	\$0	\$666	\$0
Landscape Maintenance (Yellowstone)	\$57,900	\$30,280	\$25,624	\$55,904	\$57,900
Landscape Contingency	\$23,700	\$5,327	\$18,373	\$23,700	\$23,700
Lake Maintenance (Lake Doctors)	\$10,440	\$5,404	\$3,860	\$9,264	\$10,164
Irrigation Maintenance (Yellowstone)	\$3,600	\$440	\$3,160	\$3,600	\$3,600
Repairs & Replacements	\$30,000	\$17,437	\$17,000	\$34,437	\$15,000
Refuse Service (Republic Services)	\$9,600	\$5,478	\$4,040	\$9,518	\$9,696
Stormwater User Fees	\$1,140	\$0	\$1,140	\$1,140	\$1,140
Animal Control	\$15,600	\$8,130	\$6,150	\$14,280	\$14,280
Contingency	\$7,127	\$3,190	\$34,244	\$37,434	\$9,467
Reserve Funding-CY	\$21,000	\$21,000	\$0	\$21,000	\$103,756
<b>Total Operation</b>	<b>\$270,002</b>	<b>\$140,694</b>	<b>\$139,754</b>	<b>\$280,448</b>	<b>\$333,139</b>

# Wynnfield Lakes

## Community Development District

## General Fund

Description	Adopted Budget FY 2021	Actual Thru 4/30/2021	Projected Next 5 Months	Total Projected 9/30/2021	Approved Budget FY 2022
<b><u>Amenity</u></b>					
Utilities - Electric (JEA)	\$16,500	\$8,387	\$5,500	\$13,887	\$16,500
Utilities - Water & Sewer (JEA)	\$0	\$0	\$0	\$0	\$6,572
Telephone/Internet & Cable (Comcast)	\$3,600	\$2,050	\$1,540	\$3,590	\$3,696
Amenity Center Management (RMS)	\$52,967	\$30,897	\$22,070	\$52,967	\$55,616
Facility Attendants (RMS)	\$10,320	\$0	\$10,320	\$10,320	\$11,180
General Facility Maintenance (RMS)	\$21,780	\$10,440	\$11,340	\$21,780	\$21,780
Repairs & Replacements	\$0	\$0	\$0	\$0	\$13,640
Fitness Equipment Maintenance	\$0	\$0	\$0	\$0	\$1,360
Fitness Center Supplies	\$1,000	\$192	\$808	\$1,000	\$1,000
Pool Maintenance (Crystal Clean Pools)	\$12,500	\$6,840	\$5,660	\$12,500	\$12,500
Pool Chemicals (Crystal Clean Pools)	\$7,000	\$885	\$6,115	\$7,000	\$7,000
Janitorial Service (RMS)	\$8,755	\$5,107	\$3,648	\$8,755	\$9,193
Janitorial Supplies (RMS and Southeastern Paper)	\$3,500	\$525	\$2,975	\$3,500	\$3,500
Office Supplies / Mailings / Printings	\$1,250	\$6	\$1,244	\$1,250	\$1,250
Permit Fees	\$1,500	\$368	\$550	\$918	\$1,500
Special Events	\$10,000	\$1,735	\$8,265	\$10,000	\$10,000
Recreation Passes	\$500	\$667	\$0	\$667	\$500
<b>Total Amenity</b>	<b>\$151,172</b>	<b>\$68,100</b>	<b>\$80,033</b>	<b>\$148,134</b>	<b>\$176,787</b>
<b>Total Expenditures</b>	<b>\$531,255</b>	<b>\$273,809</b>	<b>\$262,381</b>	<b>\$536,190</b>	<b>\$620,725</b>
Excess (deficiency) of revenues over (under) expenditures	\$0	\$348,959	(\$259,204)	\$89,755	\$0
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$348,959</b>	<b>(\$259,204)</b>	<b>\$89,755</b>	<b>\$0</b>

	FY 2020	FY 2021	FY 2022
Net Assessment	\$528,955.20	\$528,955.20	\$528,955.20
Plus Collection Fees & Discounts (7.5%)	\$42,888.26	\$42,888.26	\$42,888.26
Gross Assessment	\$571,843.46	\$571,843.46	\$571,843.46

Description	No. of Units	FY 2021		FY 2022	
		Gross per Unit	Total	Gross per Unit	Total
Single Family	372	\$1,124.16	\$418,189.12	\$1,124.16	\$418,189.12
Multi-Family	204	\$753.21	\$153,654.34	\$753.21	\$153,654.34
<b>Total Gross Assessment</b>			<b>\$571,843.46</b>		<b>\$571,843.46</b>

**Wynnfield Lakes**  
**Community Development District**

Exhibit "A"  
Allocation of Operating Reserve

Description	Amount	
Beginning Balance - Carry Forward Surplus (As of 10/1/2020)		\$218,997
Estimated Excess Revenues (Expenditures) - FY 2021		\$0
Ending Balance (As of 09/30/2021)		\$218,997
Less:		
Funding for First Quarter Operating Expenses	(\$129,242)	
Projected Additional Transfer to Capital Reserve	(\$89,755)	(\$218,997)
Total Undesignated Cash as of 09/30/2021		(\$0)

### **Revenues:**

#### **Interest Income**

The operating fund of the District will be invested in accordance with Investment Resolution 2005-11 adopted August 11, 2005 by the District.

#### **Special Assessments- On Roll**

The District will levy a non-ad-valorem assessment on all developable property within the District to fund all of the Operating & Maintenance Expenditures for the Fiscal Year.

#### **Clubhouse Income**

Represents estimated income from the rental of the Community Room.

#### **Interfund Transfer-DSF Excess Revenues**

Pursuant to Section 4.02. of the Master Indenture, the District should receive any moneys in excess on the Series 2014 Revenue Account after the last Interest Payment Date (November 1st) in any calendar year.

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### **Expenditures:**

#### **Administrative:**

##### **Supervisor Fees**

Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon five supervisors attending the six estimated meetings.

##### **FICA Expense**

These expenses represent the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

##### **Engineering Fees**

The District's engineering firm, England, Thims & Miller, Inc. will be providing general engineering services to the District including, attendance, preparation for board meetings, review invoices, etc.

##### **Arbitrage Rebate**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2014 Special Assessment Refunding Bonds.

##### **Trustee Fees**

The District issued Series 2014 Special Assessment Refunding Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

##### **Assessment Roll**

The District has contracted with GMS, LLC for the certifications of the District's annual maintenance and debt service assessments to the Duval County Tax Collector.

##### **Attorney Fees**

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

**Administrative: (continued)**

**Dissemination Agent**

The District has contracted Governmental Management Services, LLC to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

**Computer Time**

The District processes all its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services, LLC.

**Travel & Per Diem**

Expenses the Board of Supervisors may incur due to attending a Wynnfield Lakes Community Development District meeting or other District related travel expenses.

**Telephone**

Telephone and fax machine.

**Postage**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Meeting Room**

Cost to rent seminar room.

**Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**Other Current Charges**

Monthly bank charges and monthly water cooler rental and supplies from Crystal Springs.

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**Administrative: (continued)**

**Office Supplies**

Represents various office supplies purchase for the District.

**Website Administration**

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

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**Maintenance:**

**Insurance**

The District's Amenity Center property insurance policy is with Preferred Governmental Insurance Trust (PGIT). PGIT specializes in providing insurance coverage to governmental agencies.

**Utilities - Irrigation**

The District has various utility accounts with JEA for irrigation meter.

<u>Vendor</u>	<u>Location</u>	<u>Monthly average</u>	<u>Annually</u>
JEA-Irrigation	12319 Wynnfield Lakes Dr	\$ 1,500	\$18,000
JEA-Irrigation	12510 Diamond Springs Dr.	\$ 36	\$ 428
<b>Total</b>			<b>\$18,428</b>

**Field Operations Management**

The District receives contract administration services from RMS to oversee the work performed by outside service providers.

<u>Description</u>	<u>Monthly</u>	<u>Annually</u>
GMS, LLC	\$1,949.42	\$23,393

**Security Service / Monitoring**

The District has contracted with Giddens Security Corporation to provide security services at the Amenity Center.

<u>Description</u>	<u>bi-weekly</u>	<u>Annually</u>
Giddens Security Corp.	\$1,260.80	\$32,781
Holiday security		\$ 1,219
<b>Total</b>		<b>\$34,000</b>



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**Maintenance: (continued)**

**Landscape Maintenance**

Scheduled maintenance consists of edging, weed eating, weeding of beds, blowing mid or vacuuming and weeding of lawns, pruning, leaning litter, pesticide application, fertilization, irrigation repair and annuals. Replace of mulch and pine straw.

<b><u>Vendor/Service</u></b>	<b><u>Monthly</u></b>	<b><u>Annually</u></b>
Yellowstone-Maintenance	\$4,324.98	\$51,900
Yellowstone-Mulch/Pine Straw		<u>\$6,000</u>
<b>Total</b>		<b>\$57,900</b>

**Landscape Contingency**

Represents an unanticipated cost associated with the maintenance of mowing, edging, blowing, applying pest, tree removal and trimming and disease control chemicals to sod. The District may fund goose control as part of landscape contingency.

**Lake Maintenance**

The District has contracted with Lake Doctors, Inc. to maintain the water quality in all the lakes in Wynnfield Lakes Community Development District. The District may fund Midge (Blind Mosquito) eradication as part of Lake Maintenance

<b><u>Vendor/Service</u></b>	<b><u>Monthly</u></b>	<b><u>Annually</u></b>
Lake Doctors-Maintenance	\$772	\$9,264
Lake Doctors-Grass Carp		<u>\$ 900</u>
<b>Total</b>		<b>\$10,164</b>

**Irrigation Maintenance**

Miscellaneous irrigation repairs and maintenance.

**Repairs & Replacements**

Cost of routine repairs and replacements of the District's common areas.

**Refuse Service**

Garbage disposal service.

**Stormwater User Fees**

The District will incur expenses for stormwater usage fees.

**Animal Control**

The district contracted Goose Masters of Northeast Florida to provide weekly goose control services.

**Contingency**

Represents an unanticipated cost associated with the operation and maintenance of the District's Amenity Center and field operations.

**Reserve Funding-CY**

Represents funds needed for Capital Projects.

**Amenity:**

**Utilities - Electric**

The District has various utility accounts with JEA for lighting at the Amenity Center and has contracted with a security company for the monitoring of the emergency phone.

<u>Vendor</u>	<u>Location</u>	<u>Monthly average</u>	<u>Annually</u>
JEA-Electric	12319 Wynnfield Lakes Dr	\$1,270	\$15,241
JEA-Electric	12397 Wynnfield Lakes apt	\$ 105	\$ 1,259
<b>Total</b>			<b>\$16,500</b>

**Utilities - Water & Sewer**

The District has various utility accounts with JEA for water/sewer at the Amenity Center.

<u>Vendor</u>	<u>Location</u>	<u>Monthly average</u>	<u>Annually</u>
JEA-Water	12319 Wynnfield Lakes Dr	\$ 333	\$ 4,000
JEA-Sewer	12319 Wynnfield Lakes Dr	\$ 214	\$ 2,572
<b>Total</b>			<b>\$ 6,572</b>

**Telephone/Internet & Cable**

Services provided at the Amenity Center by Comcast.

**Amenity Center Management**

The District Receives services provided by RMS, Inc to manage the amenity center facilities.

<u>Description</u>	<u>Monthly</u>	<u>Annually</u>
RMS, INC	\$4,634.67	\$55,616

**Facility Attendant**

Cost of attendant responsible for the daily operations of the facility (688 hours).

**General Facility Maintenance**

Cost of routine repairs and maintenance of the District's common areas and Amenity Center.

**Repairs & Replacements**

Cost of routine repairs and replacements of the District's Amenity Center.

**Fitness Equipment Maintenance**

Southeast Fitness Repair is maintains fitness equipment.

**Fitness Center Supplies**

Supplies needed to stock the fitness center as well as cleaning supplies.

**Pool Maintenance**

The District has contracted with Crystal Clean Pools for the maintenance of the Amenity Center Swimming Pool.

<u>Vendor/Service</u>	<u>Monthly</u>	<u>Annually</u>
Crystal Clean Pools-Maintenance	\$900	\$10,800
Crystal Clean Pools-Contingency		\$ 1,700
<b>Total</b>		<b>\$12,500</b>

**Pool Chemicals**

Chemical costs related to the maintenance of the Amenity Center Pool.

### Amenity: (continued)

#### Janitorial Service

The District has contracted with Riverside Management Services, Inc. to provide janitorial services for the Amenity Center.

#### Janitorial Supplies

Supplies needed to stock the restrooms and clubhouse as well as cleaning supplies.

#### Office Supplies / Mailings / Printings

Consists of mailings to residents, etc.

#### Permit Fees

Represents Permit Fees for ASCAP, SESAC and Department of Health for the swimming pool permit.

#### Special Events

Represents estimated cost for the District to host any special events for the community throughout the Fiscal Year.

#### Recreation Passes

Represents the estimated cost for access cards to the District's Amenity Center.

# Wynnfield Lakes

Community Development District

## Debt Service Fund

### Series 2014 Special Assessment Refunding Bonds

Description	Adopted Budget FY 2021	Actual Thru 4/30/2021	Projected Next 5 Months	Total Projected 9/30/2021	Approved Budget FY 2022
<b>Revenues</b>					
Carry Forward Surplus <sup>(1)</sup>	\$139,453	\$137,825	\$0	\$137,825	\$136,704
Interest Income	\$5,000	\$34	\$10	\$44	\$0
Special Assessments - On Roll	\$517,894	\$516,714	\$2,615	\$519,329	\$517,894
<b>Total Revenues</b>	<b>\$662,346</b>	<b>\$654,573</b>	<b>\$2,625</b>	<b>\$657,198</b>	<b>\$654,598</b>
<b>Expenditures</b>					
<u>Series 2014</u>					
Interest - 11/01	\$122,800	\$122,800	\$0	\$122,800	\$118,644
Special Call - 11/01	\$0	\$5,000	\$0	\$5,000	\$0
Interest - 05/01	\$122,800	\$0	\$122,694	\$122,694	\$118,644
Principal - 05/01	\$270,000	\$0	\$270,000	\$270,000	\$275,000
Special Call - 05/01	\$0	\$0	\$5,000	\$5,000	\$0
<b>Total Expenditures</b>	<b>\$515,600</b>	<b>\$127,800</b>	<b>\$392,694</b>	<b>\$520,494</b>	<b>\$512,288</b>
Excess (deficiency) of revenues over (under) expenditures	\$146,746	\$526,773	(\$390,069)	\$136,704	\$142,310
<b>Excess Revenues/(Expenditures)</b>	<b>\$146,746</b>	<b>\$526,773</b>	<b>(\$390,069)</b>	<b>\$136,704</b>	<b>\$142,310</b>
11/1/22 Interest payment				<b>\$</b>	<b>114,175</b>

Parcel	Unit Count	Assessment	Total
Single Family	368	\$1,518.48	\$558,800.64
Single Family <sup>(2)</sup>	1	\$1,084.32	\$1,084.32
Multi-Family <sup>(3)</sup>	206	\$0.00	\$0.00
<b>Total</b>	<b>575</b>		<b>\$559,884.96</b>

Net Assessment	\$517,893.59
Plus Collection Fees & Discounts (7.5%)	\$41,991.37
<b>Gross Assessment</b>	<b>\$559,884.96</b>

<sup>(1)</sup> Carry forward surplus is net of the reserve requirement.

<sup>(2)</sup> One single family assessment has paid off their debt assessment.

<sup>(3)</sup> Multi-Family Unit assessments were prepaid with a Special Call on May 1, 2008.

# Wynnfield Lakes

## Community Development District

Series 2014 Special Assessment Refunding Bonds

### AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/21	\$5,640,000.00	\$0.00	\$118,643.75	\$0.00
05/01/22	\$5,640,000.00	\$275,000.00	\$118,643.75	\$512,287.50
11/01/22	\$5,365,000.00	\$0.00	\$114,175.00	\$0.00
05/01/23	\$5,365,000.00	\$290,000.00	\$114,175.00	\$518,350.00
11/01/23	\$5,075,000.00	\$0.00	\$109,100.00	\$0.00
05/01/24	\$5,075,000.00	\$300,000.00	\$109,100.00	\$518,200.00
11/01/24	\$4,775,000.00	\$0.00	\$103,662.50	\$0.00
05/01/25	\$4,775,000.00	\$310,000.00	\$103,662.50	\$517,325.00
11/01/25	\$4,465,000.00	\$0.00	\$97,850.00	\$0.00
05/01/26	\$4,465,000.00	\$325,000.00	\$97,850.00	\$520,700.00
11/01/26	\$4,140,000.00	\$0.00	\$91,350.00	\$0.00
05/01/27	\$4,140,000.00	\$340,000.00	\$91,350.00	\$522,700.00
11/01/27	\$3,800,000.00	\$0.00	\$84,125.00	\$0.00
05/01/28	\$3,800,000.00	\$350,000.00	\$84,125.00	\$518,250.00
11/01/28	\$3,450,000.00	\$0.00	\$76,687.50	\$0.00
05/01/29	\$3,450,000.00	\$365,000.00	\$76,687.50	\$518,375.00
11/01/29	\$3,085,000.00	\$0.00	\$68,931.25	\$0.00
05/01/30	\$3,085,000.00	\$385,000.00	\$68,931.25	\$522,862.50
11/01/30	\$2,700,000.00	\$0.00	\$60,750.00	\$0.00
05/01/31	\$2,700,000.00	\$400,000.00	\$60,750.00	\$521,500.00
11/01/31	\$2,300,000.00	\$0.00	\$51,750.00	\$0.00
05/01/32	\$2,300,000.00	\$420,000.00	\$51,750.00	\$523,500.00
11/01/32	\$1,880,000.00	\$0.00	\$42,300.00	\$0.00
05/01/33	\$1,880,000.00	\$440,000.00	\$42,300.00	\$524,600.00
11/01/33	\$1,440,000.00	\$0.00	\$32,400.00	\$0.00
05/01/34	\$1,440,000.00	\$460,000.00	\$32,400.00	\$524,800.00
11/01/34	\$980,000.00	\$0.00	\$22,050.00	\$0.00
05/01/35	\$980,000.00	\$480,000.00	\$22,050.00	\$524,100.00
11/01/35	\$500,000.00	\$0.00	\$11,250.00	\$0.00
05/01/36	\$500,000.00	\$500,000.00	\$11,250.00	\$522,500.00
		\$5,640,000.00	\$2,170,050.00	\$7,810,050.00

# Wynnfield Lakes

Community Development District

Capital Reserve Fund

Description	Adopted Budget FY 2021	Actual Thru 4/30/2021	Projected Next 5 Months	Total Projected 9/30/2021	Approved Budget FY 2022
<b>Revenues</b>					
Carry Forward Surplus	\$161,346	\$181,334	\$0	\$181,334	\$132,414
Interest Income	\$3,000	\$150	\$75	\$225	\$200
Capital Reserve Funding - Transfer In	\$21,000	\$21,000	\$0	\$21,000	\$103,756
<b>Total Revenues</b>	<b>\$185,346</b>	<b>\$202,484</b>	<b>\$75</b>	<b>\$202,559</b>	<b>\$236,369</b>
<b>Expenditures</b>					
Capital Outlay	\$15,000	\$53,432	\$16,281	\$69,713	\$100,000
Other Current Charges	\$550	\$183	\$250	\$433	\$600
<b>Total Expenditures</b>	<b>\$15,550</b>	<b>\$53,615</b>	<b>\$16,531</b>	<b>\$70,146</b>	<b>\$100,600</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$169,796</b>	<b>\$148,869</b>	<b>(\$16,456)</b>	<b>\$132,414</b>	<b>\$135,769</b>
<b>Ending Fund Balance</b>	<b>\$169,796</b>	<b>\$148,869</b>	<b>(\$16,456)</b>	<b>\$132,414</b>	<b>\$135,769</b>